OS Onboarding Studio

Manage critical loan origination data more effectively and transform your STP and the speed of your organization

Get automated and complete onboarding functionality for your loans

Post-loan decisioning, Onboarding Studio takes credit agreement data from your loan origination source such as enterprise origination solutions, manual data entry, spreadsheets, etc., and maps it to your target loan accounting system, defaulting, deriving, and/or transforming the source data needed to service your loans.

Many banks lack a quick and easy way to get credit agreement data into their loan accounting system. The length of time required to onboard information to the target loan accounting system takes too long, and the amount of double key entry of information gathered in the origination system is cumbersome and prone to clerical errors.

QuadraGen's Onboarding Studio automates data collection required by the servicing system and eliminates dual data entry from origination to servicing. It allows you to onboard new clients as well as manage amendments to existing deals and facilities or accounts. This helps clients increase the speed of onboarding and reduces operational risk due to clerical errors, resulting in better user and customer experience.

Features

- Decreases onboarding time by allowing multiple customers, agreements, commitments, and accounts to book at the same time through parallelization.

- User Dashboards provide a one-stop shop to view onboarding requests in various statuses.

- Flexible APIs allow for easy data injection from various source origination systems.

- Request Dashboards facilitate navigation of complex lending structures for end-user review and data enrichment for multiple request types.

- Progress Indicators alert end-users when incomplete or incorrect information may cause problems with the onboarding processing system.

- Maker/check process reduces fraudulent entry into the servicing system. Lets you onboard new deal creation amendments, and entity maintenance participations/syndications.

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Benefits

- Single location for reviewing all onboarding requests.
- Manual double key entry of data from source origination system is eliminated.
- Modern UI and workflows.
- Loan team can be directed to more high level tasks or eliminated for cost savings.
- Improves STP and compliance requirements.
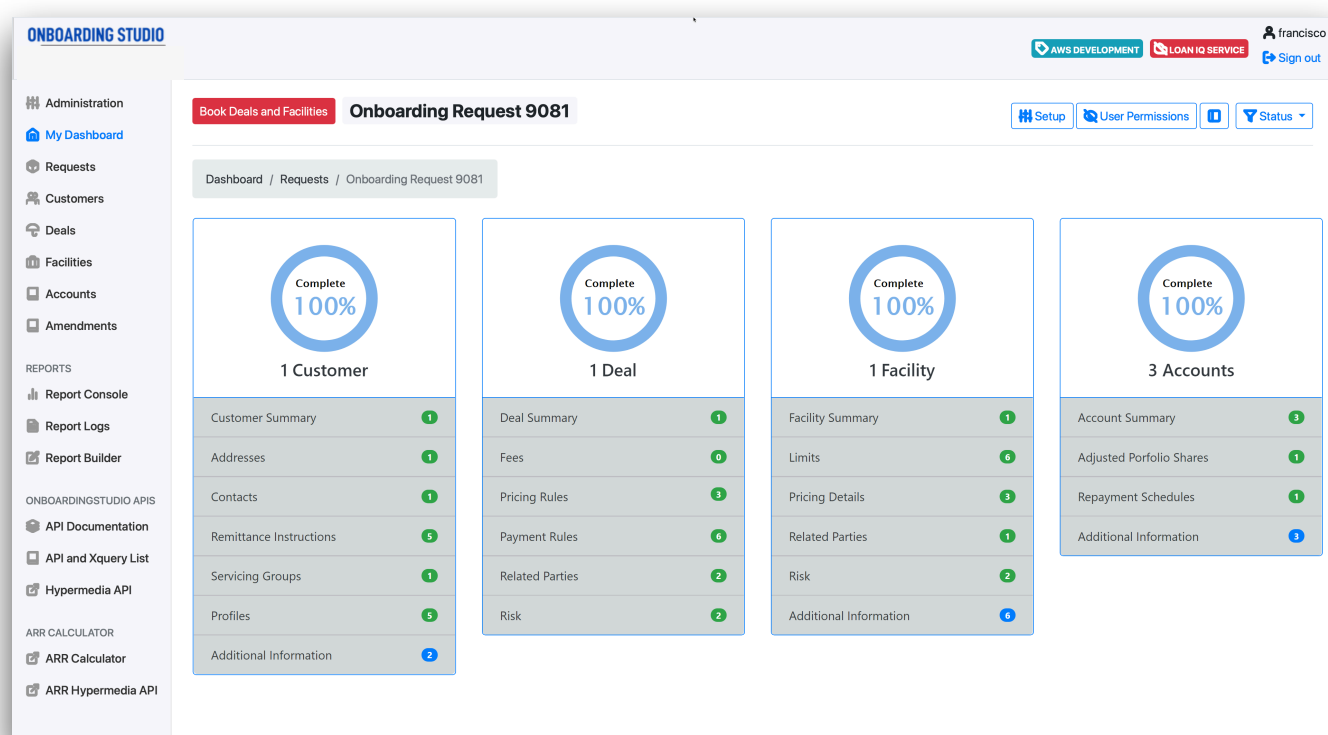
Use Cases

Onboarding Studio solves for the following use cases:

1. **New Deal Creation**
   Creates new or existing customers and associates them with new deals/agreements, facilities/commitments, or accounts/loans/deposits.

2. **Deal Amendments**
   Creates amendments to existing credit agreements and associates transactions that modify the terms of agreements, commitments, and accounts using configurable scenarios such as Renewals, Assumptions, and Rate Conversions.

3. **Entity Maintenance**
   Maintains customer data such as customer summary, addresses, servicing contacts and groups, payment instructions, and additional information.

4. **Syndication/Participations Onboarding**
   Collects investment allocations and entity relationships for onboarding to the servicing system where investment shares are used in syndicated and participated loans.

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